PRESS RELEASE
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Directorate of Enforcement (ED), Bhopal Zonal Office has provisionally attached 02 residential flats and 22 movable properties viz. Fixed Deposits and bank balances to the tune of **Rs. 1.58 Crore (approx.)** belonging to Late Ved Prakash Srivastava and his wife, Mrs. Vibha Srivastava under the provisions of Prevention of Money Laundering Act (PMLA), 2002 on 05/02/2026.

ED initiated investigation on the basis of FIR registered by CBI, ACB, Jabalpur against Late Sh. Ved Prakash Shrivastava, the then Divisional Engineer, Western Railways, Rajkot Division (Gujrat) and his wife Smt. Vibha Shrivastava for acquiring disproportionate asset using his official position, under Sections 109 of IPC, 1860 and Section 13(2) r/w 13(1)(e) of the PC Act, 1988. Subsequently, CBI, ACB, Jabalpur has filed a Charge-Sheet/ Final Report No. 02/2023 dated 22.05.2023 in this matter before the Ld. Special Court, CBI Cases, Jabalpur. Total Proceeds of Crime in this case is Rs. 1.66 Crore (approx.).

ED investigation has revealed that unaccounted cash generated from corrupt activities was first retained and used outside the banking system for day-to-day expenses, as reflected by minimal cash withdrawals from bank accounts. Thereafter, portions of the Proceeds of Crime were deposited into large number of bank accounts held in the names of family members, thereby diffusing the money trail. These funds were subsequently converted into fixed deposits, investments and used for the acquisition of immovable properties, including residential flats in the names of family members who had no independent source of income.